



4 February 2022

Alex Gibbs
President
Pymont Ultimo Chamber of Commerce
PO BOX 78
Pymont NSW 2009

RE: UTS-The Star-Pymont Peninsula sub-precinct master plans

In my role as the President of the local Pymont Ultimo Chamber of Commerce I'm writing to show the Chamber's strong support of Pymont Peninsula sub-precinct master plans which focus on two key sites: University of Technology and The Star.

As the local Business Chamber we encourage ongoing investment and development in the Pymont-Ultimo business precinct that promotes jobs growth, improves the local community area and drives economic growth for our key industries hospitality, tourism, education, retail, entertainment and professional and business services.

From reviewing the Pymont Peninsula sub-precinct master plans this project creates immense economic value for the precinct because the development is focused on:

- Supporting jobs growth at The Star and UTS and other local businesses
- Economic growth with a focus on Pymont/Ultimo's main industries: education, tourism, entertainment, retail and hospitality
- Investment: encouraging investment in our key industries that have suffered so badly during COVID. In the plans the infrastructure that is proposed to be built will stimulate other businesses in the area.
- Ensuring Pymont continues to grow its reputation as a destination.
- Supporting the key priorities of the Pymont Peninsula Plan Strategy.

In the Department of Planning and Environment's review of the sub-precinct master plans we encourage decision-makers to ensure that what is approved is:

1. Encouraging the flow of investment into Pyrmont/Ultimo
2. Providing infrastructure that supports businesses
3. Supporting the visitor economy now and into the future
4. Focused on welcoming workers back to the area
5. Providing a platform for collaboration between investors, the community and government

The Pyrmont Ultimo business community have a positive sentiment towards development of the precinct. This sentiment was highlighted from a recent Sentiment Survey we completed on the Black Wattle Bay development. Please find an extract from the survey below. This is a good indication of the sentiment towards re-development.

We strongly encourage the Department of Planning and Environment to support the sub-precinct master plans as this is an opportunity to create emerge from the pandemic stronger and continue to position Pyrmont and Sydney as a world class destination to live, work and play.

If you have any questions, please get in contact with me directly.

Kind regards,



Alex Gibbs

President

Pyrmont Ultimo Chamber of Commerce

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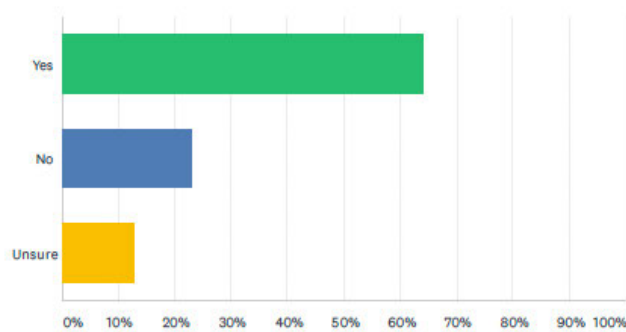


Positive attitudes from local business about development in the area.

The Chamber recently sent out a survey to local businesses to understand their attitudes to re-development in the area. Whilst the survey was focused on Black Wattle Bay, the positive sentiment towards re-development was strong from local businesses. Please find an extract from the survey below.

Q1 Do you think the redevelopment of Blackwattle Bay proposal as a whole, will have a positive impact on local business growth in the Pyrmont Ultimo precinct?

Answered: 39 Skipped: 0



ANSWER CHOICES	RESPONSES
Yes	64.10% 25
No	23.08% 9
Unsure	12.82% 5
TOTAL	39